

Special Power of Attorney for NRE / NRO / FCNR (B) accounts

Standard Instructions

NRI-19

When Power of Attorney (POA) is executed in India by a Non Resident Indian:

1. Attorney should be a resident of India.
2. Power of attorney is to be executed on a non judicial stamp paper of appropriate value as applicable in the state where it is executed and duly notarized.
3. A Judicial Magistrate or Notary Public should attest the signature of the Executant (Account Holder).
4. Executant (Account Holder) of the Power of Attorney must affix his/her signatures on every page of the Power of Attorney and initials wherever blanks are filled in.

When Power of Attorney (POA) is executed outside India by a Non Resident Indian:

1. The attorney should be a resident of India.
2. The power of attorney should be executed on a stamp paper / plain paper and in manner as the case may be as applicable to the country in which the power of attorney is executed.
3. The signature of the executant should be authenticated by any one of the below:
 - a) SBI Foreign Office authorised official (with SS No), wherever it is permitted
 - b) Indian Embassy / Indian Consulate / High Commission of India in that country where the executant resides
4. Stamp duty should be paid in India within three months of receipt in India, as applicable in the state where it is to be submitted.
5. Executant (Account Holder) of the Power of Attorney must affix his/her signatures on every page of the Power of Attorney and initials wherever blanks are filled in.

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT I Shri / Smt / Kum
_____ (name of the executant i.e. the account holder of
SBI), son / daughter/ wife of _____ at present residing at
(foreign address) _____

_____ **DO HEREBY APPOINT AND CONSTITUTE** Shri / Smt / Kum
_____ son / wife / daughter of
_____ (hereinafter called the ‘Attorney’ who has subscribed
his/her signature hereunder in token of identification) and at present residing at
_____, as my true and
lawful Attorney in my name and on my behalf to do any or all of the following acts, deeds and things
namely:

1. To operate my _____ (NRE / NRO / FCNR (B)) account number
_____ maintained at _____ branch,
State Bank of India.
2. To make all local payments in Rupees including payments for eligible investments subject
to compliance with relevant regulations made by the Reserve Bank of India.
3. To do remittance outside India of my current income in India, net of applicable taxes.
4. To write and sign cheques and other instruments to be paid by the Bank drawn on the said
account; to give orders for the withdrawal, transfer or other use of money on deposit at the
Bank or otherwise available to me from the said account for the aforesaid purposes.
5. To enter into, make, sign, execute, deliver, acknowledge and perform any agreement,
deed, writing or thing that may in the opinion of the ‘Attorney’ be necessary, proper and
expedient for the aforesaid purposes.
6. To do all such acts, deeds and things as may be necessary for or incidental in respect of
the aforesaid.

Subject to following:

The resident ‘Attorney’ is not permitted to:

- a) Repatriate funds held in the said account to outside India other than to me.
- b) Make payment by way of gift to any resident Indian on my behalf.
- c) Transfer of the funds from the said account to another NRO account.

Signature of Donor / Executant

I hereby undertake to ratify and confirm all and any acts that the 'Attorney' does or causes to do on the basis of this Power of Attorney.

In Witness Whereof, I _____ have hereunto set and subscribed my hands at _____ on _____.

Passport number of Donor / Executant: - _____

Driving License / PAN / Voter ID Card / NREGA Card / Aadhaar Card / Passport no / Government ID Card / Defence ID Card of 'Attorney' (Please enclose self-attested photocopy of corresponding document of Attorney):- _____

Please paste passport size photograph of 'Attorney', which has to be attested by the Executant

(Specimen signature of 'Attorney')

Signed and delivered by

(Signature of Donor / Executant)

Please paste passport size photograph of Donor / Executant

in the presence of

1. _____

2. _____